

NOTICE OF PUBLIC HEARING
TOWN OF CLARENCE, ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PLEASE TAKE NOTICE that the Town of Clarence, Erie County, Industrial Development Agency will hold a public hearing on April 17, 2014, at 8:00 a.m. at the Clarence Town Hall, One Town Place, Clarence, New York, to consider the following proposed financial assistance requested of the Agency.

1. **10120 COUNTY ROAD PROJECT** - Request for Agency assistance in the form of a lease only or lease with mortgage transaction for an amount not to exceed \$975,400. The assistance contemplated by the Agency will include mortgage tax abatement, sales tax exemption on any materials and/or equipment purchased for incorporation into Project and real property tax abatement in accordance with existing Agency Uniform Tax Exemption Policy and Guidelines, as amended. 10100 County Road Properties, LLC (the "Lessee") (the "Applicant") requests assistance to construct an approximately 5,160 square foot single tenant office building and an approximately 5,000 square foot warehouse on an approximately 4.21 acre parcel of land located at 10120 County Road in the Town of Clarence, all for the provision of office and warehouse space. The Project is necessary to allow the Lessee, which specializes in developing, maintaining and leasing real estate, to induce a tenant currently located in the area to move into the Project location rather than consolidate its operations with the tenants existing New York City area office and New Jersey warehouse space by providing the tenant space at reasonable rents. The Project will be leased by the Lessee to the Agency for sublease back to the Lessee for sub-sublease to a single tenant that will be the occupant of the Project.

The Agency will present information relative to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

Paul Leone
Consultant to Town of Clarence, Erie County, Industrial Development Agency
One Town Place
Clarence, New York 14032